

FOR IMMEDIATE RELEASE

Melco hires 100 local construction workers – supporting commitment to local people through the recruitment of Macau residents

Macau, Monday, March 16, 2020 – In light of the effects of the Covid-19 outbreak which heavily impacts the construction industry, Melco Resorts & Entertainment has offered 100 job opportunities to unemployed Macau residents of the construction industry with support from *Labour Affairs Bureau (DSAL)* and *Macao Federation of Trade Unions (FAOM)*. Continuing to support Melco's ongoing commitment to Macau's local residents and to help those in need during this quieter period, the Company recently held a recruitment fair to hire local workers for its various construction projects. Successful applicants will be offered a one-year employment contract, starting work within this month, and on-the-job training to enhance technical skills for personal growth, as well as to contribute to the sustainable development of the local community. Melco will work closely with *DSAL* and *FAOM* to support the Macao SAR Government's efforts to sustain the local workforce and safeguard local livelihood.

Mr. Lawrence Ho, Chairman & CEO of Melco, said, "Melco has long been committed to the sustainable development of Macau, as well as promoting Whole Person Development for local residents. At this challenging and unprecedented time, we stand with the people and the Macao SAR Government in our fight against the impacts of the Covid-19 outbreak. Further to our ongoing initiatives with local community partners such as *Women's General Association of Macau* and *Macao Federation of Trade Unions (FAOM)*, the current recruitment project looks to support the needs of the local community through the effective creation of job opportunities and the sense of togetherness, as a show of Melco's care and concern for another of the local groups most affected by recent events."



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Melco's local worker hiring announcement follows recent initiatives to help minimize the social impact of COVID-19, including a <u>HKD 20 million donation to Wuhan and Hubei</u> in support of the Government's initiatives to contain the spread of the virus; a MOP 8 million donation which includes a <u>MOP 5 million donation for the local Macau community</u> to set up a Special Aid Fund for Workers in Need in partnership with *Macao Federation of Trade Unions (FAOM)*, helping to take care of the unemployed; and a <u>MOP 3 million donation to Women's General Association of Macau</u> for the purchase of surgical face masks and providing allowance scheme for families impacted by the Coronavirus. The Company is also supporting Macau Daily News' public health awareness and wellbeing online video series, further publicizing the government's Coronavirus prevention appeal.



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About Melco Resorts & Entertainment Limited

The Company, with its American depositary shares listed on the NASDAQ Global Select Market (NASDAQ: MLCO), is a developer, owner and operator of casino gaming and entertainment casino resort facilities in Asia and Europe. The Company currently operates Altira Macau (www.altiramacau.com), a casino hotel located at Taipa. Macau and City of Dreams (www.cityofdreamsmacau.com), an integrated urban casino resort located in Cotai, Macau. Its business also includes the Mocha Clubs (www.mochaclubs.com), which comprise the largest non-casino based operations of electronic gaming machines in Macau. The Company also majority owns and operates Studio City (www.studiocitymacau.com), a cinematically-themed integrated entertainment, retail and gaming resort in Cotai, Macau. In the Philippines, a Philippine subsidiary of the Company currently operates and manages City of Dreams Manila (www.cityofdreamsmanila.com), a casino, hotel, retail and entertainment integrated resort in the Entertainment City complex in Manila. In Europe, the Company is currently developing City of Dreams Mediterranean (www.cityofdreamsmed.com.cy) in the Republic of Cyprus, which is scheduled to open in 2021 and expected to be the largest and premier integrated destination resort in Europe. The Company is currently operating a temporary casino, the first casino in the Republic of Cyprus, and four satellite casinos (the "Cyprus Casinos"). Upon the opening of City of Dreams Mediterranean, the Company will also continue to operate the four satellite casinos while operation of the temporary casino will cease. The Company also holds equity interests in Crown Resorts Limited ("Crown"), a company listed on the Australian Securities Exchange and which operates two of Australia's leading integrated resorts, Crown Melbourne Entertainment Complex and Crown Perth Entertainment Complex. In the United Kingdom, Crown operates Crown Aspinalls, a high-end licensed casino in London. Crown's development projects include the Crown Sydney Hotel Resort at Barangaroo on Sydney Harbour. Crown also holds equity interests in the Aspers Group and Nobu and has interests in various digital businesses. For more information about the Company, please visit www.melco-resorts.com.

The Company is strongly supported by its single largest shareholder, Melco International Development Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited and is substantially owned and led by Mr. Lawrence Ho, who is the Chairman, Executive Director and Chief Executive Officer of the Company.

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